

**LEGISLATIVE SERVICES AGENCY  
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**FISCAL IMPACT STATEMENT**

**LS 6872**

**BILL NUMBER:** SB 323

**NOTE PREPARED:** Jan 21, 2011

**BILL AMENDED:** Jan 20, 2011

**SUBJECT:** School Referendum Levy.

**FIRST AUTHOR:** Sen. Banks

**FIRST SPONSOR:**

**BILL STATUS:** CR Adopted - 1<sup>st</sup> House

**FUNDS AFFECTED:** ☒ **GENERAL**  
**DEDICATED**  
**FEDERAL**

**IMPACT:** State & Local

**Summary of Legislation:** The bill removes the county fiscal body from the school referendum levy process. The bill provides that the county fiscal body is not required to certify the referendum question. The bill repeals a superseded provision.

**Effective Date:** July 1, 2011.

**Explanation of State Expenditures:** The Department of Local Government Finance (DLGF) instead of the county fiscal body would notify school corporations that the corporation would be authorized to collect additional levies approved by future referenda. The DLGF would be able to comply with this provision within their existing level of resources.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** DLGF.

**Local Agencies Affected:** Counties.

**Information Sources:**

**Fiscal Analyst:** Chris Baker, 317-232-9851.